



SACAFMA

ANNUAL REPORT

OF THE COUNCIL FOR THE YEAR ENDED
31 DECEMBER 2024



MPAS



(+27) 11 568 2050



www.sacafma.org.za



@SACAFMA

COUNCIL 2024

President

Nomthandazo Ndebele
Seriti Coal (Pty) Ltd

Vice-President

Kedibone Nkwana
Thungela Resources

2nd Vice President

Gabriel Sibiya
Glencore Operations SA (Pty) Ltd

Immediate Past President

Andries Nienaber
Thungela Resources

COUNCIL MEMBERS

Japie Claassen
Seriti Coal (Pty) Ltd

Imraan Desai
Mafube Coal

Re-ana Joseph
Seriti Coal Pty Ltd

Steven Matthews
Glencore Operations South Africa (Pty)

Hope Mogane
Glencore Operations South Africa

Henry Pearson
Glencore Operations South Africa (Pty)

Gabriel Sibiya
Glencore Operations South Africa (Pty)

Robert Scott
Thungela Resources

Thabo Masooa
Thungela Resources

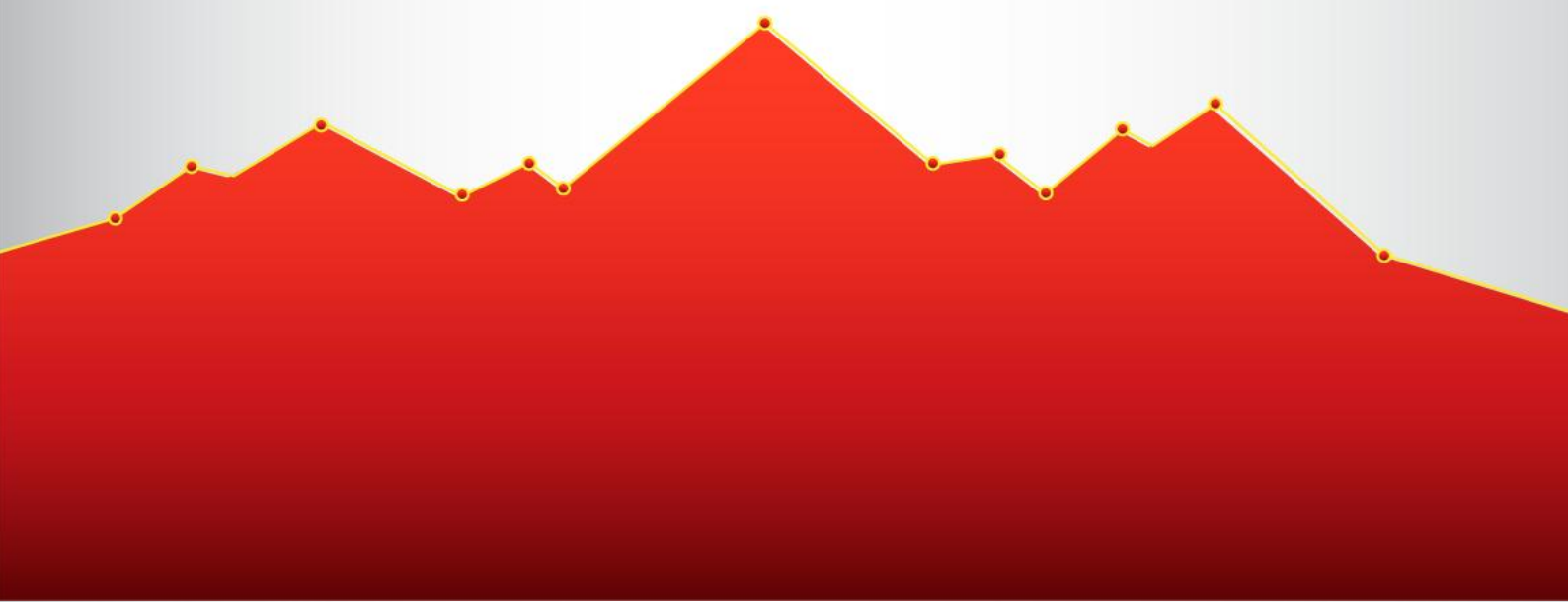
Zinhle Mothibi
Glencore Operations South Africa (Pty)

SECRETARIAT

Charmaine Motsamai
Mines Professional Associations' Secretariat

OFFICES

191 Jan Smuts Avenue
Parktown North
Johannesburg
2193



REPORT OF THE COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2024

The Annual Report presented to members of the Association on the Thirty Ninth Annual General Meeting to be held at Thungela Resources, Greenside Colliery on Thursday, 13 March 2025.

FINANCE

FINANCIAL STATEMENT

The draft financial statements appended to this report reflect the income and expenditure of the Association’s funds administered by the Mines Professional Association Secretariat.

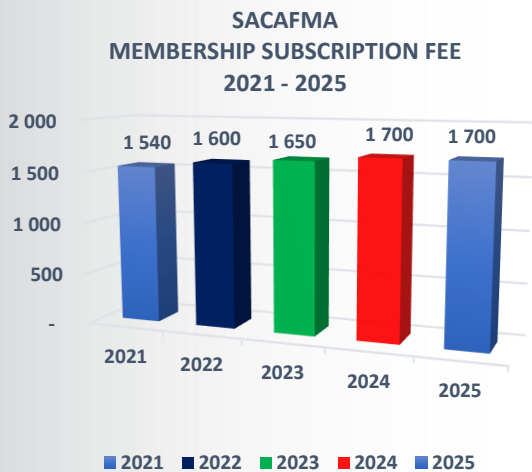
The total for the year amounted to **R 1 914 307.84** made up of subscriptions received from members, interest earned on investments and revenue from SACAFMA hosted events.

Expenditure amounted to **R 1 792 655.01** resulting in a profit of **R 121 652.74**

**All financials are pre-liminary and will be qualified by Audited result*

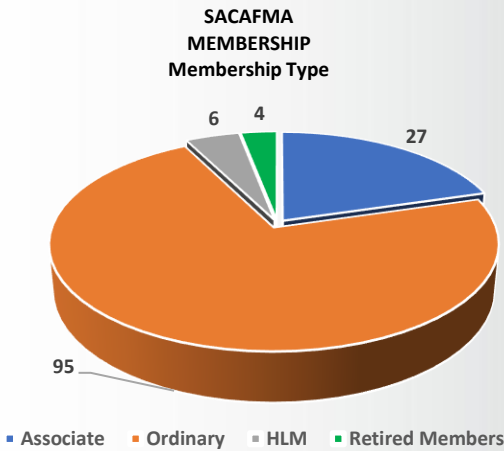
SUBSCRIPTIONS

In terms of the powers vested in it by the Constitution and Rules of the Association, the Council has agreed that subscriptions for 2025 for Associate, Candidate and Ordinary members would be increased to R 1 700.00 p a. (excluding VAT) for all classes of members.

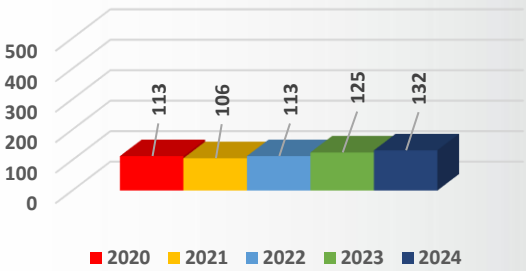


MEMBERSHIP

The total active membership of the Association as of 31 December 2024 is **132 (125)**, made up of **95 (86)** Ordinary members, **27 (29)** Associate members, **6 (6)** Honorary Life Members and **4 (4)** Retired members.



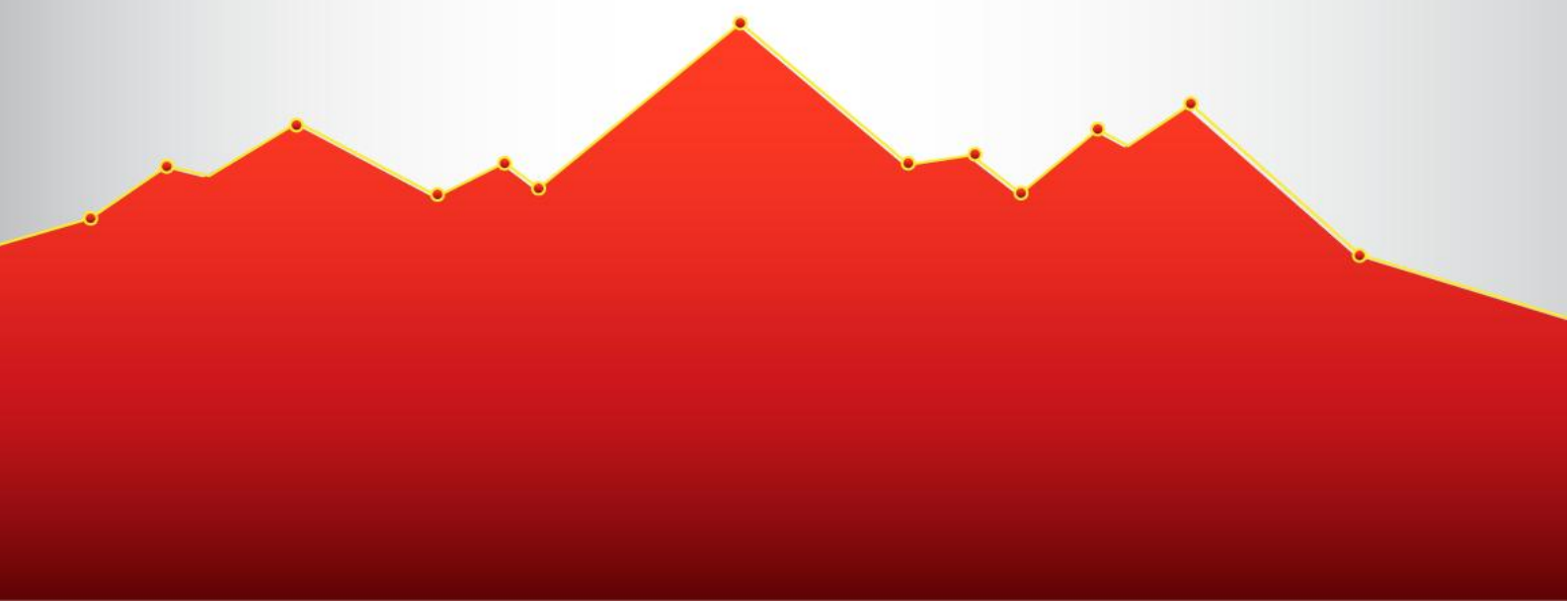
SACAFMA MEMBERSHIP
ALL Categories
2020 - 2024



Membership numbers increased by 7 during 202.

Generally, attempts to recruit new members have been offset by the retirement and resignation of members during the year.

Council will continue with its endeavors to invite more supply chain members and financial managers from smaller mining companies to join the Association.



MISSION STATEMENT

The Association's Mission Statement is:

SACAFMA will provide a conducive and professional forum where, through interaction of its members and other stakeholders, issues of a financial, administrative, commercial, and managerial nature within the coal industry may be addressed.

VISION

The Association's vision is.

"TO PROVIDE A PROFESSIONAL VALUE ADDING CONTRIBUTION TO THE COAL MINING INDUSTRY"

STRATEGIC INITIATIVES

Your Council continued with the strategies agreed at the Strategic planning session reviewed in 2024.

Key Focus Areas

- Membership Value, raising attendance.
 - Technical visits
 - External presentations
 - SACAFMA Members presentations
 - Host Mine Presentations
- SACAFMA fund raisers
- Malpractice and Fraud
- Retirement Funds
- Medical Aids Funds
- Social and community
- Website and Newsletter

THE ASSOCIATION AS A FORUM

In pursuit of its declared objective, the Association by way of Bi-Monthly General Meetings, technical visits and Council Meetings has continued in its endeavors to address all financial and administrative issues within the coal mining industry through the interaction of members at various meetings held during the year and through dissemination of information.

SENTINEL MINING INDUSTRY RETIREMENT FUND

Your Trustee Mr Henry Pearson continues to attend the Board of Trustee & Audit & Governance Meetings and reports back at meetings to members.

Mr Pearson continues to report back to the other Coal Associations.

WITBANK COALFIELDS MEDICAL AID SOCIETY

Your Portfolio Holders, Mr. S Matthews & Mr. H Pearson (Alternate) continue to attend meetings and to report back at meetings to our members and to other Coal Associations.

MEETINGS

BI-MONTHLY GENERAL MEETING

The continued success and viability of the Association largely depends on active participation by members at meetings during the year. Presentations at General Meetings were of a good standard and some interesting discussions held.

Your Council wishes to place on record its grateful thanks to the hosting mines and their management teams.

MEETING OF PRESIDENTS AND VICE PRESIDENTS

These meetings provide the management of the Mine Professional Associations' Secretariat (MPAS) to manage and organize the day-to-day work of MPAS under the guidance of the Chairman, Mr A Brown, as well as a useful forum where matters of mutual interest and concern have been addressed with the meeting being held every third month of the year.

Matters discussed and reports received at meetings included inter alia:

- MPAS Financial status of all Associations
- Review of Associations Debtors
- Review of Associations activities.

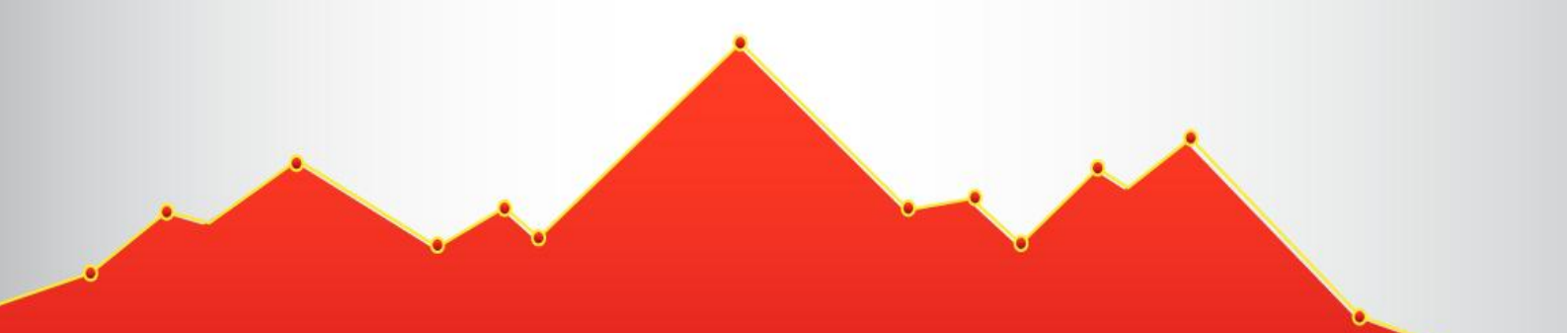
SACAFMA BREAKFAST SEMINAR

A SACAFMA Breakfast Seminar was hosted on 28 June 2024 at Will Chris Estate, Ben Fleur, Witbank.

The event was attended by 180 delegates and hosted:

Professor Thuli Madonsela, Director of the Centre for Social Justice (CSJ) at Stellenbosch University and the Law Trust Research Chair in Social Justice Studies, to lead a breakfast seminar. The seminar, titled "Just in the Balance: The Impact of the 2024 Election on Social Justice in South Africa," was open to members and other interested parties.

Given the timing of the seminar, following the recent elections, the discussion on the future of the newly formed Government of National Unity (GNU) was highly relevant and captured the attention of all attendees.



INDUSTRY AWARDS BANQUET

The 1st Annual SACAFMA Presidential Awards Banquet was nothing short of spectacular—a night dedicated to celebrating the exceptional contributions of financial professionals in the mining industry.

Held on the 30th of August 2024, with 170 attendees at the grand setting of Oxbow Country Estate, the event brought together financial managers, accountants, and industry leaders to honor those who have demonstrated outstanding leadership, innovation, and dedication to financial excellence.



Recognizing Excellence in Financial Management

The highlight of the evening was the presentation of awards to individuals who have made a significant impact in financial administration and commercial management within the mining sector. Each recipient was recognized for their hard work, strategic leadership, and commitment to driving financial excellence.

Award Recipients and Categories:

- **Financial Excellence** – Chuma Mafukuzela (Thungela Resources)
- **Innovation in Mining Finance** – Khomotso Komane (Glencore Operations)
- **Leadership in Financial Management** – Wilfred Skhosana (Thungela Resources)
- **Rising Star Award** – Makgato Mokibelo (Seriti Resources)
- **Lifetime Achievement Award** – Andries Nienaber (Thungela Resources)



These outstanding professionals embody the spirit of SACAFMA, setting the standard for excellence and inspiring future generations. The President and Council would like to thank all the participants who submitted their nominees and all the awards recipients.

PRESIDENTIAL ANNUAL FUNCTION

The 2024 SACAFMA Presidential Weekend Function was held at the Sun City Resort from November 22nd to 24th, 2024. The event saw strong participation, with 70 families in attendance. The guests included members and sponsors.

The weekend kicked off with a Boma family dinner, themed "Bohemian Night Under the Stars." Guests enjoyed lively music and performances, all while indulging in a delicious braai, making for a fun and memorable evening.



On Saturday, the Glitz & Glamour Gala Dinner took place, attended by both members and their partners. It was an unforgettable evening, with South African comedian Lehlogonolo Mokoena as the MC, and former South African Airways CEO Thomas Kgokolo delivering an inspiring keynote address.



SAFETY AND HEALTH

2022 COLLIERY HEALTH AND SAFETY

Coalsafe 2024 was held on 09 May 2024. Coalsafe was attended by members of the Mining Houses and Mining operations as well as Government and Labour involved with the Coal Mining Industry.

Coalsafe 2025 will be held on 08 May 2025 at Emperors Palace, Johannesburg.

MINE SAFETY ACHIEVEMENTS

Congratulations to the management and staff of all the mines who had safety achievements during 2024.

SOUTH AFRICAN COLLIERY MANAGERS' ASSOCIATION (SACMA)

The President attended Council meetings of SACMA during the year. This afforded the opportunity to pass on the Association's views to SACMA and to disseminate information received from attending SACMA Council meetings. The Council wishes to thank the President and Council of SACMA for inviting the participation of the President at their Council Meetings.

FUTURE CHALLENGES

The Council will, while acknowledging the current economic climate and the constraints in places on members, continue:

- To transform the Association and the Council to become representative of the demographics of our country and its rainbow nation.
- To focus efforts to achieve the SACAFA's vision, mission, and objectives.
- To encourage the financial fraternity from emerging mines to join the Association.
- To increase the membership by adding value and strengthen the viability of the Association through meetings, technical visits and knowledge sharing.
- To promote attendance and participation at SACAFA meetings.

CONCLUSION

Finally, the Council wishes to express its appreciation to the South African Colliery Managers Association for its support of SACAFA and allowing members to attend the various Association meetings, as well as to all our members, both old and new, for their support, and especially to those who have provided input in one form or another, as well as to mine management for their continued support of the Association.

The Council wishes to record its appreciation, on behalf of the Association, for the administrative services and support rendered by the Mines Professional Associations Secretariat and staff in the management of the Associations affairs.

SACAFA Presidential Message

As my term as President of SACAFA for the 2024 financial year draws to a close, I would like to take a moment to reflect on what has been an incredibly rewarding and fulfilling journey. It has been an honor to serve this esteemed organization, and I am immensely proud of what we have achieved together during this time.

This year has been one of growth, collaboration, and resilience, and none of it would have been possible without the dedication, support, and commitment of MPAS, Council and every one of you. I am deeply grateful for the trust you have placed in me, and for the opportunity to lead such a talented and passionate group of professionals.

As I pass the baton on to the incoming President, Kedibone Nkwana, I have no doubt that under her leadership, SACAFA will continue to thrive and achieve even greater success. I wish her all the best as she embarks on this new chapter, and I am excited to see the future unfold under her guidance.

Ms Nomthandazo Ndebele
SACAFA PRESIDENT 2024



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